



Exempt Action Final Regulation Agency Background Document

Agency name	Virginia Racing Commission
Virginia Administrative Code (VAC) citation	11 VAC 10-45-10 and 11 VAC 10-45-25
Regulation title	Advance Deposit Account Wagering
Action title	To amend Chapter 45 to conform to changes made to the Code of Virginia by HB 2626.
Final agency action date	October 17, 2007
Document preparation date	October 23, 2007

When a regulatory action is exempt from executive branch review pursuant to § 2.2-4002 or § 2.2-4006 of the Virginia Administrative Process Act (APA), the agency is encouraged to provide information to the public on the Regulatory Town Hall using this form.

Note: While posting this form on the Town Hall is optional, the agency must comply with requirements of the Virginia Register Act, the *Virginia Register Form, Style, and Procedure Manual*, and Executive Orders 36 (06) and 58 (99).

Summary

Please provide a brief summary of all regulatory changes, including the rationale behind such changes. Alert the reader to all substantive matters or changes. If applicable, generally describe the existing regulation.

HB 2626 was passed in March of 2007 and gives the Commission the ability to issue a temporary license to an account wagering company when an agreement cannot be reached among the account wagering company, the unlimited licensee, and the recognized majority horsemen groups. As a result, Chapter 45 of the Virginia Racing Commission's regulations is being amended to conform to the changes that were made to the Code of Virginia as provided for in HB 2626.

The amendments add definitions for Advanced Deposit Account Wagering, Handle, and Retainage in order to streamline and clarify various sections of the regulations. These amendments also give the Virginia Racing Commission the authority to intervene in contract negotiations regarding account wagering if an agreement cannot be reached among the parties involved.

Statement of final agency action

Please provide a statement of the final action taken by the agency including (1) the date the action was taken, (2) the name of the agency taking the action, and (3) the title of the regulation.

The Virginia Racing Commission voted to adopt the amendments to 11 VAC 10-45-10(Definitions) and 11 VAC 10-45-25(Provisions for temporary licenses to conduct account wagering) as final on October 17, 2007 at its regular monthly meeting.

Family impact

Assess the impact of this regulatory action on the institution of the family and family stability.

These amendments will not have any impact on family formation, stability, or autonomy.